

BUSINESS PROTECTION

Partnership or Shareholder Protection

Dealing with ownership in a company or partnership can be difficult in the event of death or illness, therefore it is important for suitable arrangements to be in place for ownership to remain with the surviving owners. Aspira will work with your business and other professionals to make sure correct cover is established and sufficient funds are available when needed, thereby minimising disruption to the business and making sure the shareholder or their family quickly receives the true worth of their shares.

Loan Protection

Loan Protection provides funds to repay a business loan in the event an owner, director or keyperson passes away or is diagnosed with a critical illness. This can be an arrangement that the lender may require in providing the loan or something the business may wish to have in place to help with business continuity. Aspira can review the market to determine the most suitable cover to fulfil your requirements.

Keyperson Protection

Development, growth and success often relies heavily on the capabilities of key employees which means there can be a devastating impact on the business if they are no longer around. Keyperson insurance provides the business with a benefit to replace a loss in profit, cover the cost of replacement etc to ensure business continuity should such an individual either die or become critically ill. We can help in advising and establishing suitable cover, calculate the benefit required, provide guidance on potential tax implications, and review policies to make sure they still meet your needs.

Relevant Life Plans

Relevant Life Plans can be a tax efficient way for company owners or directors who are employed by the business to establish life insurance cover for themselves. A lump sum payment is made to the deceased's beneficiaries to secure their families' financial wellbeing in the event of their death. We'll help you to determine the cover levels required, as well as explain the regulatory and taxation implications.



About Aspira

At Aspira, we have the technical expertise and services to help achieve your business objectives, while also meeting your wider regulatory responsibilities. To achieve these important objectives, we offer a range of essential solutions with each one helping you accomplish a different financial goal. Building a better future for your business based on a foundation of; positive leadership, stakeholder engagement, vision, teamwork and, of course, making the right financial decisions.

ASPIRA

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