



It's rare these days for anyone to stay in the same job from leaving school right up until retirement. But, if you've had a number of jobs in the past, and in some of these you (or your employer) contributed to a workplace or personal pension you may well have several different pension pots with various providers. These may be Group Personal Pensions, Final Salary Pensions (also known as Defined Benefits Pensions), Stakeholder Pensions and Self Invested Personal Pensions (SIPP).

Making sure you're on top of exactly what you've got, where they're held, and how much they're worth is vital in making the most of your hard-earned money. The Government have provided a free pension tracing service which can help you locate any pensions that you've lost track of, even if you don't have the contact details of the provider.

## Why bother with a review?

The way in which pension plans are set up has changed a great deal in the last 20 years. Some plans and schemes will have comparatively high charges and limited investment choice, others will offer valuable benefits such as guaranteed annuity rates and spouses benefits, some will have exit penalties which are imposed if you move funds away. While it might seem like good sense to put all your various pension pots in one place, these complexities mean that such a decision isn't straightforward.

Professional advice can uncover the pros and cons of your existing arrangements and will take into account your personal circumstances to establish whether consolidation is an option, as well as recommending the right home for your money.

## Our pension analysis covers the following:

- Examining current plan/scheme charges
- Review your attitude to investment risk (ATR)
- Whether current investment strategy is in line with your ATR
- Investment options and investment performance
- If any safeguarded benefits apply - and the value of them
- If the contract can accommodate pension freedom legislation

## If you decide to take Aspira's advice we'll:

- Provide clear, concise and regulated advice
- Supply full documentation to support our recommendation
- Assist with the paperwork to allow the consolidation to take place
- Liaise with providers to ensure transfer happens as efficiently as possible
- Keep you updated with your transfers progress



## How much will this cost?

The cost for a personal pension is a set fee of £100 per plan and 1% implementation fee should advice proceed. Aspira must be made aware of any additional pension plans at the initial meeting.